

SCANNED

Date 8-2-05

Elsmore

TOWN

2006
FISCAL YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Elsmore Town for the fiscal year ending 2006 as approved and adopted by resolution or ordinance dated June 1, 2005. A public hearing meeting the requirements specified in Utah Code section (indicate which):

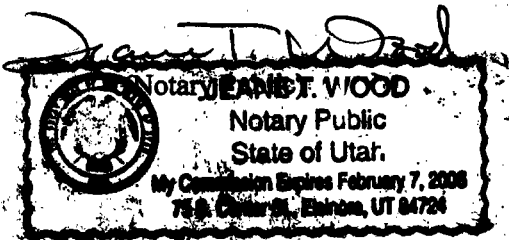
- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 1, 2005 for all budgetary funds.

Signed: [Signature]
(Budget Officer)

Subscribed and sworn to this

day of June 30, 2005.

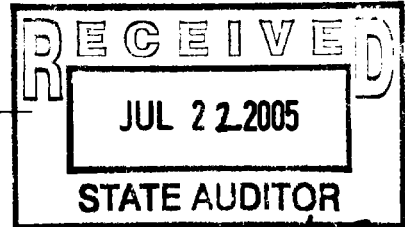


Elsinore

Governmental Unit

2006

Fiscal Year



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2006

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2004	2005 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	27059	26820	27600
	Prior Years' Taxes - Delinquent	3196	1878	2000
	General Sales & Use Taxes	54296	53743	55643
	Fee-in-Lieu of Property Taxes	8157	10312	10000
	Franchise	0	8634	15000
	LICENSES AND PERMITS			
	Business Licenses & Permits	593	587	600
	Professional & Occupational			
	Animal Licenses	3543	3108	3500
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			40000
	State Grants	10500	88699	5000
	State Shared Revenue			
	Class "C" Road Fund Allotment	47363	39767	41000
	Liquor Fund Allotment	425	486	560
	Grants from Local Units:			
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government	519	521	1188
	Cemeteries	1860	1125	1000
	Miscellaneous Services:		1030	1300
	SPECIAL Improvement Distr		6190	6200
	MISCELLANEOUS REVENUE			
	Interest Earnings	6923	2148	1800
	Rents and concessions	9102	13697	890
	Sale of Fixed Assets	0	6500	0
	Other Financing - Capital Lease Obligations			
	Town Celebration	2835	33	5000
	Misc	2835	1829	2500
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:	0	0	
	Contribution from private sources:			
	Excess Beg Class C Fund to be Approp.			14,000
	Excess Beg. Fund Bal. to be Appropriated			
	TOTAL REVENUES	179855	267107	234781

Elsinore

Governmental Unit

2006

Fiscal Year

2006

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 04	2005 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	78471	96681	51847
	Professional Services (Accounting, Legal, Engineering, etc.)	1600	1600	1000
	Elections			1200
	Other:			
	PUBLIC SAFETY			
	Police Department	112	486	540
	Fire Department	5671	28697	53300
	HIGHWAYS AND STREETS			
	Construction	26199	96199	33500
	Repair and Maintenance	12521	58	1000
	Other: <i>debt service</i>	26000	16000	16000
	<i>Capital outlay (sin)</i>	10500		32000
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation		2086	5000
	Parks	14522	11236	23288
	Cemetery	9258	15505	16106
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	184854	218548	234781

Governmental Unit

Fiscal Year

FORM 1

SPECIAL REVENUE FUND (Explain Nature of Fund)

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROPR.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			

Governmental Unit

Fiscal Year

FORM 2**DEBT SERVICE FUND (All Bond Issues Except Utility Funds)**[illegible]

Elsinore

Governmental Unit

2006

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20 <u>04</u>	2005 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	142831	157113	152006
	Interest Earned	3096	1940	3000
	Other: <u>Landfill + Garbage</u>	44413	45876	47000
	TOTAL OPERATING REVENUE	190340	204929	202006
	OPERATING EXPENSES:			
	Personal Services	29662	31043	38400
	Contractual Services	30976	41121	50237
	Material and Supplies	15256	32982	45985
	Depreciation	41700	41700	41700
	Other <u>Landfill / Garbage</u>	37643	36847	43900
	TOTAL OPERATING EXPENSES	155287	183693	220222
	OPERATING INCOME (LOSS)	35103	21236	<18216>
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees	2331	614	2585
	Interest Expense	<8134>	<25804>	<26069>
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	29300	<3954>	<41700>

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)	29300	<3954>	<41700>
	Plus: Depreciation	41700	41700	41700
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)	71000	37746	0
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	0	0	0